TeX Transfers MI Volume Reporting

Date	Author	Document Version	Comments
Sep-14	TeX MI Focus Group	v1.0	Agreed by the TeX SLA & Operations Advisory Council
Mar-15	TeX MI Focus Group	v1.1	Minor clarifications agreed by solution providers
Feb-16	TeX SLA & Ops AC	v1.2	Insertion of pension provider easement in key principles
Nov 24	TeX Admin	v1.3	Updates to reporting and requirements sections
Feb -25	TeX Admin	v1.4	Clarification on version of MI

Key Principles

- Foundations of these requirements have been driven out of the TeX SLA working groups.
- MI Reporting requirements are based on UKFMPG version as documented within the TeX Service Level Agreement.
- TeX members minimum MI reporting requirements are at identity BIC Level. (TeX members may choose to report at marketing group or legal entity level).
- All reporting from TeX to be anonymised data.
- Volume figures are not directly comparable with the SLA metrics.
- Pension Providers are given an easement period of 6 months from the date the first electronic message is sent where no MI is required to be reported. After this date monthly MI reporting is required.

SLA Start/Stop the clock will be based on SWIFT transmission.
- Sent is the timestamp on a SWIFT acknowledgement or appropriate equivalent when not available or when using an alternative network.
- Received is the delivery timestamp of the SWIFT message or appropriate equivalent when not available or when using an alternative network.
- MI Volume reporting is based on the sent date of the instruction.
- Even where a delay message has been sent subsequent messages for that case should be reported.
- Only records that were sent within the month are extracted for Volume MI reporting for VMI01-VMI09.
- Only records that were completed within the month are extracted for Volume MI reporting for VMI10-VMI13.
- Delay messages should only be counted once using the first message sent.

Data aggregation
- Members will need to record line-level activity.
  (line-level activity is defined as each individual message transmitted or received as applicable by the reporting party)
- But aggregated volumes, across all counterparties, to be reported to TeX.

Out of Scope (excluding for VMI13)
- All Interactions with manual counter parties.
- All Interactions with non-TeX members.
- MI requirements for assets & wrappers other than defined in UKFMPG version as documented within the TeX Service Level Agreement.

SLA Phase / Related SLA ID	MI ID	SLA Obligation	Reporting Party	Reporting requirement (per reporting period)	Notes
Discovery – Information Response	VMI01	Ceding Party	Ceding Party	(VMI01.1) Total number of responses sent (Including Rejects & Confirmations, Excluding Delays) (VMI01.2) Number of responses sent in respect of General Investment Accounts (GIA) (Including Rejects & Confirmations, Excluding Delays) (VMI01.3) Number of GIA responses sent that were Rejects (VMI01.4) Number of GIA responses sent that were Delays (VMI01.5) Number of responses sent in respect of ISAs (Including Rejects & Confirmations, Excluding Delays) (VMI01.6) Number of ISA responses sent that were Rejects (VMI01.7) Number of ISA responses sent that were Delays (VMI01.8) Number of responses sent in respect of Pensions (Including Rejects & Confirmations, Excluding Delays) (VMI01.9) Number of Pension responses sent that were Rejects (VMI01.10) Number of Pension responses sent that were Delays	1. No obligations to correlate with Transfer instructions.

SLA Phase / Related SLA ID	MI ID	SLA Obligation	Reporting Party	Reporting requirement (per reporting period)	Notes
Portfolio Transfer – Portfolio Transfer Confirmation	VMI02	Ceding Party	Ceding Party	(VMI02.1) Total number of responses sent (Including Rejects & Confirmations, Excluding Delays) (VMI02.2) Number of responses sent in respect of General Investment Accounts (GIA) (Including Rejects & Confirmations, Excluding Delays) (VMI02.3) Number of GIA responses sent that were Rejects (VMI02.4) Number of GIA responses sent that were Delays (VMI02.5) Number of responses sent in respect of ISAs (Including Rejects & Confirmations, Excluding Delays) (VMI02.6) Number of ISA responses sent that were Rejects (VMI02.7) Number of ISA responses sent that were Delays (VMI02.8) Number of responses sent in respect of Pensions (Including Rejects & Confirmations, Excluding Delays) (VMI02.9) Number of Pension responses sent that were Rejects (VMI02.10) Number of Pension responses sent that were Delays	1. No obligations to correlate with Discovery Requests.

| SLA Phase / Related SLA ID	MI ID	SLA Obligation	Reporting Party	Reporting requirement (per reporting period)	Notes
Asset Transfer – Transfer Out Instruction	VMI03	Ceding Party	Ceding Party	(VMI03.1) Total number of instruction messages sent	1. Excludes FM to Nominee internal process. 2. Some solution providers may create a transfer out instruction when processing a Fund Manager to Nominee transfer scenario. This is just created for operational processing purposes behind the scenes. Where this occurs this transfer instruction should not be counted.
Asset Transfer - Transfer Out Instruction	VMI04	Receiving Party (Customer to Nominee)	Acquiring Party	(VMI04.1) Total number of instruction messages sent	
Asset Transfer – All Fund Manager Confirmations (excluding assets processed under Customer to Nominee transfers)	VMI05	Fund Manager	Fund Manager	(VMI05.1) Total number of responses sent (Including Rejects & Confirmations, Excluding Delays) (VMI05.2) Number of responses sent that were Rejects (VMI05.3) Number of responses sent that were Delays	1. Exclude C2N assets. 2. Count transfer in confirmation messages in Fund Manager to Nominee Scenario. 3. Count transfer out confirmation messages in remaining scenarios.
Asset Transfer – Transfer In Confirmation	VMI06	Fund Manager	Fund Manager	(VMI06.1) Total number of response messages sent in respect of Customer to Nominee (C2N) Transfers (Excluding Delays) (VMI06.2) Number of C2N responses sent that were Rejects (VMI06.3) Number of C2N responses sent that were Delays	1. Customer to Nominee Transfers only.

SLA Phase / Related SLA ID	MI ID	SLA Obligation	Reporting Party	Reporting requirement (per reporting period)	Notes
Payment Advice	VMI07	Ceding Party	Ceding Party	(VMI07.1) Total number of responses sent	
Drawdown Advice	VMI08	Ceding Party	Ceding Party	(VMI08.1) Total number of responses sent	
Completion – Transfer Status = Complete	VMI09	Ceding Party	Ceding Party	(VMI09.1) Total number of completion messages sent (VMI09.2) Number of completion messages sent in respect of General Investment Accounts (GIA) (VMI09.3) Number of completion messages sent in respect of ISAs (VMI09.4) Number of completion messages sent in respect of Pensions	
Portfolio Transfer Times - Measured in Days, Hours and Minutes with days equating to any 24 hour period (excluding transfers commencing from asset transfer)	VMI10	Acquiring Party	Acquiring Party (Portfolio Level)	(VMI10.1) Average GIA total portfolio transfer time (VMI10.2) Best GIA total portfolio transfer time (VMI10.3) Worst GIA total portfolio transfer time (VMI10.4) Total GIA transfer completion messages received (VMI10.5) Average ISA total portfolio transfer time (VMI10.6) Best ISA total portfolio transfer time (VMI10.7) Worst ISA total portfolio transfer time (VMI10.8) Total ISA transfer completion messages received (VMI10.9) Average Pensions total portfolio transfer time (VMI10.10) Best total Pensions portfolio transfer time (VMI10.11) Worst Pensions total portfolio transfer time (VMI10.12) Total Pensions transfer completion messages received	1. Excluding transfers commencing from asset transfer. 2. Includes all cases where the portfolio transfer instruction is used. 3. Measurement of time elapsed from date/time Portfolio Transfer Request sent to the receipt of the Transfer Completion Message. 4. Number of transfer completion messages received to be the figure used to calculate the average position. 5. Tracking is from the portfolio transfer instruction that leads to the transfer completion message. Previously rejected portfolio transfer instructions are ignored.

SLA Phase / Related SLA ID	MI ID	SLA Obligation	Reporting Party	Reporting requirement (per reporting period)	Notes
Asset Times - Measured in Days, Hours and Minutes with days equating to any 24 hour period (customer to Nominee)	VMI11	Acquiring Party	Acquiring Party (Asset Level)	(VMI11.1) Average GIA total asset transfer time (VMI11.2) Best GIA total asset transfer time (VMI11.3) Worst GIA total asset transfer time (VMI11.4) Number of GIA asset transfer in conformation messages received	1. Relates to those C2N scenarios commencing at asset transfer. 2. Applies to transfers in respect of funds as described in the TeX SLA document only. 3. Measurement of time elapsed from date/time Transfer Out Instruction is sent to latter of the Transfer In Confirmations.
Asset Transfer Times - Measured in Days, Hours and Minutes with days equating to any 24 hour period (Nominee to customer)	VMI12	Ceding Party	Ceding Party (Asset Level)	(VMI12.1) Average GIA total asset transfer time (VMI12.2) Best GIA total asset transfer time (VMI12.3) Worst GIA total asset transfer time (VMI12.4) Number of GIA asset transfer out confirmation messages received	1. Relates to those N2C scenarios commencing at asset transfer. 2. Applies to transfers in respect of funds as described in the TeX SLA document only. 3. Measurement of time elapsed from date/time Transfer Out Instruction is sent to latter of the Transfer Out Confirmations.
Manual Transfers Completed	VMI13	Acquiring Party	Acquiring Party (Portfolio Level)	(VMI13.1) Number of manual portfolio transfers completed	1. Headline number of manual portfolio transfers completed with any counterparty (Tex and non-TeX members). 2. This may have to be input manually to submissions by TeX members.

Reporting Period

Reporting will be completed monthly as illustrated below

<u>Monthly Reporting</u>

TeX Member	→	Monthly reporting (CSV format)	→	TeX
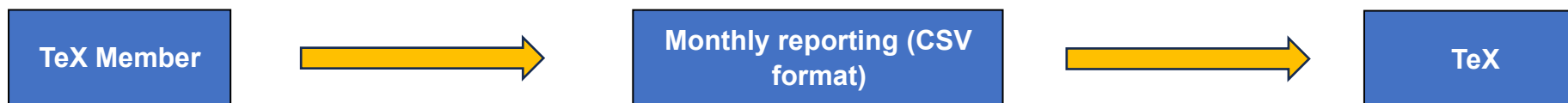
Reporting Submission to TeX

- Monthly reporting submission should be defined to ensure standardised format from all TeX members, enabling TeX administration to filter and collate the data effectively.
- All reporting to TeX will need to be completed by the 10th working day of the month following the reporting period, e.g. report for 1st Jan– 31st Jan to be submitted by 10th working day of February.
- All reporting to TeX must be submitted no later than the COB on the last working day of the submission period.
- One submission required as agreed with TeX whether this be Legal Entity or Marketing Group.
- Timely reporting to TeX is mandatory for all members, including those with nil activity through each reporting period.
- TeX MI is submitted via the TeX Register Portal https://register.tisaexchange.co.uk/

Technical Requirements

- Provision of MI data to TeX will be in CSV (comma delimited) format.
- All numerical value figures to be reported as whole figures (no decimal places)
- All time value figures to be reported as ddd:hh:mm (days, hours, minutes) with no consideration to weekends or public holidays (hours reported not to exceed 23 and minutes reported not to exceed 59)
- CSV reports will start with a header row
- The Version (reported on first line) is currently 1.2
- Include the TeX Membership reference in the header row (multiple references may be required if reporting for more than one registration in the submission file
- CSV reports will show data on separate rows and should be ordered in ascending numeric VMI ID (per the example below) - No spacing between values and/or commas
- Where MI is not reported (e.g. VMI04/VMI05 applicable to fund managers only) a blank value should be returned (per VMI04 example)
- Where MI is reported (or should be reported) with nil value, 0 should be reported (per VMI05 example)
- Where MI is reported but not relevant (e.g. a firm transferring ISAs/GIAs but not Pensions) 0 should be reported (per VMI02 example)

CSV Format

VMI, Version, Reporting Month (MM/YYYY), TeX Member Id Number(s) Reported
VMI01, Total Sent, No. GIA, No. GIA Rejects, No. GIA Delays,No. ISA, No. ISA Rejects, No. ISA Delays, No. Pension, No. Pension Rejects, No. Pension Delays
VMI02, Total Sent, No. GIA, No. GIA Rejects, No. GIA Delays,No. ISA, No. ISA Rejects, No. ISA Delays, No. Pension, No. Pension Rejects, No. Pension Delays
VMI03, Total Sent
VMI04, Total Sent
VMI05, Total Sent, No. Rejects, No. Delays
VMI06, Total Sent, No. Rejects, No. Delays
VMI07, Total Sent
VMI08, Total Sent
VMI09, Total Sent, No. GIA, No. ISA, No. Pension
VMI10, Average GIA Time, Best GIA Time, Worst GIA Time, Total GIA, Average ISA Time, Best ISA Time, Worst ISA Time, Total ISA, Average Pension Time, Best Pension Time, Worst Pension Time, Total Pension
VMI11, Average GIA Time, Best GIA Time, Worst GIA Time, Total GIA
VMI12, Average GIA Time, Best GIA Time, Worst GIA Time, Total GIA
VMI13,Total Completed

Example extraction of data rows

VMI,1.2,04/2013,HS627HS1S01,HS627HS1S02,HS627HG1F01
VMI01,304,50,20,5,75,20,35,20,5,2
VMI02,500,70,21,7,430,201,10,0,0,0
VMI03,1245
VMI04,
VMI05,0,0,0
VMI06,502,1,5
VMI07,100
VMI08,14
VMI09,52,5,35,12
VMI10,007:42:52,000:00:07,022:13:32,125,001:14:11,012:45:12,123:22:02,632,075:05:25,001:02:00,452:10:04,35 VMI11,001:20:35,000:00:05,020:23:59,100
VMI12,001:20:35,000:00:05,020:23:59,100
VMI13,352